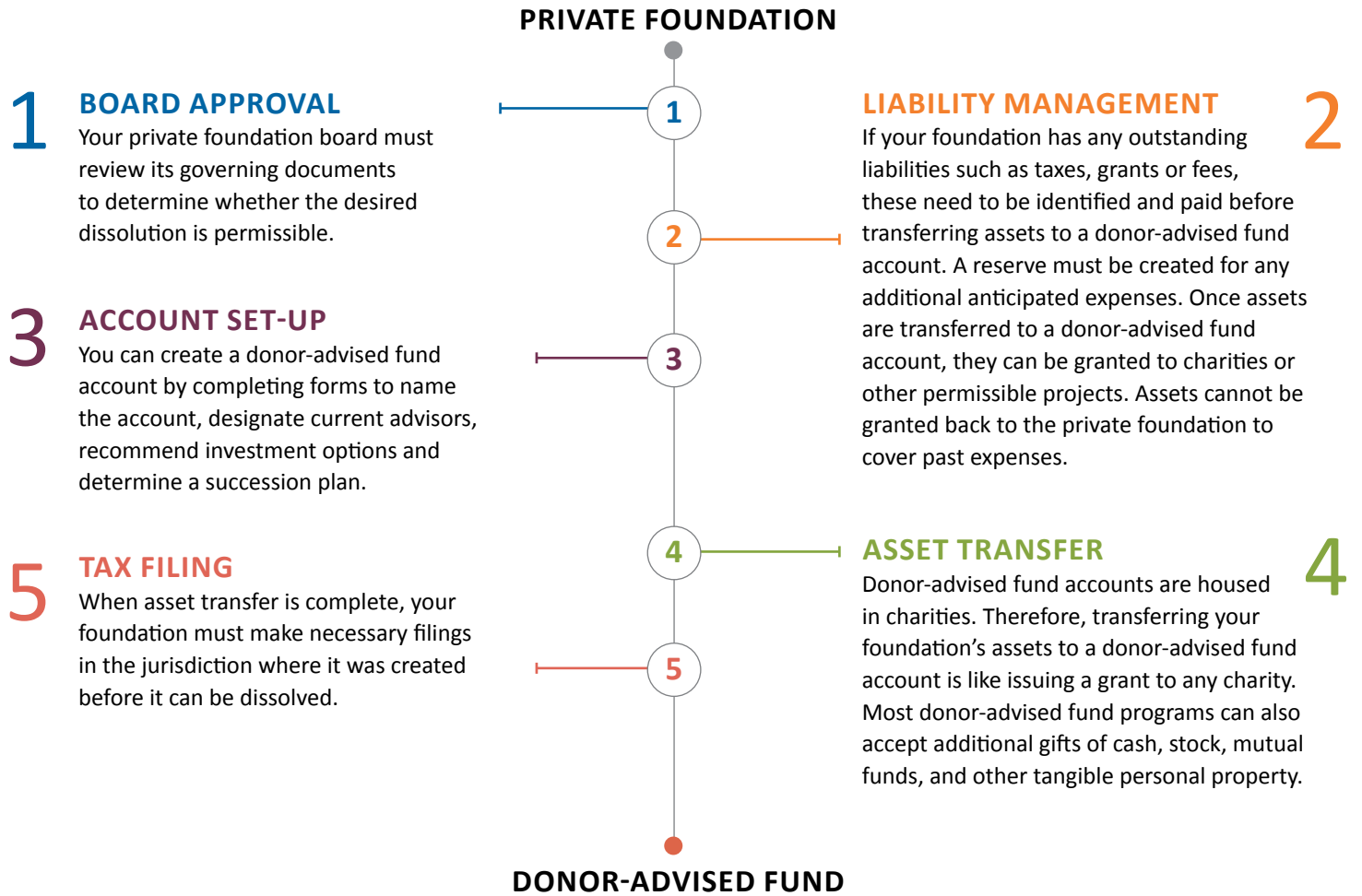


An Overview for Converting a Foundation to a Donor-Advised Funds

Foundations are powerful giving vehicles but can be both costly and time-consuming to maintain. NPT Transatlantic can help you convert all or part of your private foundation to a donor advised fund account. You will incur less overhead and have increased grant flexibility. Your family or foundation directors can be advisors and successors to the donor-advised fund account and can replace themselves in perpetuity. You may use your foundation’s name as your donor-advised fund account name.



KEY FACTS

The average time to convert a private foundation to a donor-advised fund is 3 to 6 months.

The information in this document is an overview. If you decide to convert your foundation to a donor-advised fund account, you will need to abide by state regulations where your foundation was created. NPT Transatlantic strongly encourages you to consult with your tax advisor or attorney before closing your foundation or making any charitable contribution.

Note: in the US, “foundation” typically refers to a private foundation legal entity. In the UK, “foundation” typically refers to a legal entity which is a registered charity in the form of a company, trust or charitable incorporated organisation.