

LEGACY (BEQUEST) INSTRUCTIONS

Legacy gifts (bequests) can be made to your donor-advised fund under your Will. Please complete a Donor Application to record your wishes. If you have an existing donor-advised fund, you may update your wishes using the DAF Update form. Please note that this document is for reference only and is not legal advice. Please consult a legal or tax advisor regarding any contribution that will impact your estate plan.

1 LEGACY GIFTS

Legacy gifts upon death can be made by Will or by a Codicil to your existing Will. Gifts can be of money, or other specific items such as shares or land, or can be of the residue of your estate. The residue of your estate is what is left after settling any legacies, debts, taxes and expenses of the estate.

As Wills and Codicils are legal documents, we always recommend that you consult a solicitor. Please find below sample wording depending on the type of gift. The sample wording is intended for Wills and Codicils governed by the laws of England and Wales and you will need to take advice on the suitability of these laws in your circumstances. The suggested wording is not intended to replace formal legal advice and in case of any query you should contact a solicitor.

UK inheritance tax relief may apply in connection with gifts to your NPT UK donor-advised fund. We recommend that you discuss with your solicitor, financial planner or tax adviser the impact the gifts will have on your estate plan and any inheritance tax relief that may be available based on your own situation.

2 SAMPLE LANGUAGE

2.1 GIFT OF FIXED SUM IN YOUR WILL TO YOUR DAF

I GIVE the sum of £ _____ to National Philanthropic Trust UK Limited (“NPT UK”) of 125 Old Broad Street, London EC2N 1AR (Registered Charity Number 1181128) to be applied by NPT UK in accordance with the terms and conditions that I have entered into with them for my NPT UK donor-advised fund known as [INSERT NAME OF YOUR DONOR-ADVISED FUND] and subject to that to be distributed by NPT UK for charitable purposes.

2.2 GIFT OF RESIDUARY ESTATE IN YOUR WILL TO YOUR DAF

I GIVE my residuary estate to my executors and trustees to sell, call in or convert the same and after the payment of all my debts, funeral and testamentary expenses to hold the remainder on trust for National Philanthropic Trust UK Limited (“NPT UK”) of 125 Old Broad Street, London EC2N 1AR (Registered Charity Number 1181128) to be applied by NPT UK in accordance with the terms and conditions that I have entered into with them for my NPT UK donor-advised fund known as [INSERT DONOR-ADVISED FUND NAME] and subject to that to be distributed by NPT UK for charitable purposes.

2.3 GIFT OF SHARE OF RESIDUARY ESTATE IN YOUR WILL TO YOUR DAF

I GIVE my residuary estate to my executors and trustees to sell, call in or convert the same and after the payment of all my debts, funeral and testamentary expenses to divide the remainder into _____ shares of equal value (or to treat it as so divided) and to hold:

- (a) [One/two etc] such share(s) for National Philanthropic Trust UK Limited (“NPT UK”) of 125 Old Broad Street, London EC2N 1AR (Registered Charity Number 1181128) to be applied by NPT UK in accordance with the terms and conditions that I have entered into with them for my NPT UK donor-advised fund known as [INSERT DONOR-ADVISED FUND NAME] and subject to that to be distributed by NPT UK for charitable purposes.
- (b) [Insert details of other beneficiaries].

2.4 GIFT OF SPECIFIC ASSET

Language will depend on the nature of the specific asset (e.g. gifts of personal chattels, gifts of shares, gifts of property). Please consult your solicitor.

2.5 CONTINGENT GIFTS

Language for contingent gifts will depend on the nature of the specific asset and conditions of the contingency. Please consult your solicitor.

3 LEGACY GIFTS FROM PENSION PLANS

You can make gifts from UK registered pension plans to your NPT UK donor-advised fund to take effect on your death. Typically, the pension provider will require you to complete their standard “expression of wishes” or “nomination form” to nominate your donor-advised fund as a beneficiary. Please contact us if you wish to explore this possibility, and we can guide you on the completion of such form.

4 SELECTING YOUR CHARITIES

In your NPT UK Donor Application Form you can specify the charities you wish to benefit from your donor-advised fund. There is also the facility to nominate others to guide us about decisions to be made regarding your donor-advised fund. We always seek to follow your wishes, but, in the event that we do not know or are unable to follow your wishes, we would make gifts that advance the general charitable purposes of NPT UK.

RETURN TO forms@nptuk.org

For more information | enquiries@nptuk.org | +44 (0)800 133 7540 | www.nptuk.org